

What is changing on my auto insurance policy?

The Ontario government has introduced significant changes to the auto insurance system to provide you with more choice over the coverage and price you pay for insurance. These changes, including additional accident benefit choices, will allow you to customize your policy to better suit your needs.

- Medical, Rehabilitation and Attendant Care standard benefits are being lowered and combined to give you more flexibility. The new duration of these standard benefits is now five years for non-catastrophic injuries for all claimants except children and will be paid as long as you remain medically eligible.
- Your premium will not increase as a result of minor accidents that occur on, or after, June 1, 2016. An accident is considered minor if there is no payment by any insurer, no injuries and damages paid by the at-fault driver are less than \$2,000. This provision is limited to one minor accident every three years.
- The maximum interest rate for monthly payment plans is being reduced from 3% to 1.3% for one-year auto policies.
- The standard deductible for Comprehensive coverage is being increased from \$300 to \$500.
- If you're not working, you will no longer have to wait six months for non-earner benefits because they will now be available to you after four weeks. The new limit of the duration of these benefits is two years after the accident.

How do the new Accident Benefits compare to what was available prior June 1, 2016?

Many of the changes beginning June 1, 2016 will affect the Statutory Accident Benefits you receive if you are injured in an auto accident, regardless of who is at fault. Some of these benefits have been reduced and some options for increased coverage have been eliminated or changed to keep things simple.

For more details on what has changed, please refer to the comparison chart below. The other categories of Accident Benefit coverage not listed have not changed.

Benefit/Coverage	Current policy (until June 1, 2016)	New policy (after June 1, 2016)	Optional
Medical and Rehabilitation for non-catastrophic injuries	\$50,000	Combined and reduced to \$65,000 total.	Increase the benefit to \$130,000 total.
Attendant Care for non-catastrophic injuries	\$36,000		
Medical and Rehabilitation for catastrophic injuries	\$1,000,000	Combined and reduced to \$1,000,000 total.	Increase the benefit to a total of \$2,000,000 for catastrophic injuries.
Attendant Care for catastrophic injuries	\$1,000,000		
Medical, Rehabilitation and Attendant Care, all injuries	Not applicable.	Not applicable.	Increase the combined non-catastrophic benefit to \$1,000,000 and the combined catastrophic benefit total to \$2,000,000.

How do these changes affect my current insurance policy?

Even if you make a change to your policy, such as adding or removing a vehicle, your policy remains the same until it comes up for renewal on, or after, June 1, 2016. Along with your renewal documents, we will be sending you more information on the changes and your new options to help you make an informed decision.

Can I take advantage of the changes before my renewal?

If you would like to make any changes to your policy prior to your renewal, please contact your broker.

Will my rates go down as a result of these changes?

The new choices will give you greater influence over the price you pay for insurance. The cost of your policy will vary based on the coverage you purchase.

Why is the interest rate changing on my auto policy but not on my home policy?

If you have your home and auto insurance with Intact, either on the same policy or separate policies, the interest rate on the home policy will not change.

Where can I find more information about these changes?

For general information about auto insurance in Ontario, more about these changes, definitions of different types of coverage and a glossary of insurance terms, visit www.fsco.gov.on.ca or www.ibr.ca/on/auto/auto-insurance/reforms. To discuss the coverage options that would best suit your needs, or to make any changes to your policy, please contact your broker.