

SUMMARY OF CHANGES

Please refer to the table below to see the changes made to the new coverage, My boat and me.



Some exclusions have changed or have been added to My boat and me.

Some of these changes are to your benefit , while others will not have an impact on the scope of your coverage .

Some are new exclusions that apply to your policy .

| | 467.0 - BOAT AND MOTOR ENDORSEMENT | MY BOAT AND ME | CHANGES Related to your previous coverage |
|-------------------------------------|--|--|---|
| | We will not insure: | We do not insure loss, damage or expense resulting directly or indirectly to any watercraft, outboard motors, boating equipment or boat trailers: | |
| WAR | Loss, damage or expense caused directly or indirectly by invasion, war or civil war, insurrection, rebellion, revolution, military or usurped power or by operation of armed forces while engaged in hostilities, whether war be declared or not. This exclusion applies whether or not there are one or more other causes or events (whether covered or not) that contribute concurrently or in any sequence to the occasioning of the loss, damage or expense. | Caused by war, invasion, act of a foreign enemy, declared or undeclared hostilities, civil war, rebellion, revolution, insurrection or military power. |  |
| NUCLEAR INCIDENT | a) Loss, damage or expense caused directly or indirectly by any nuclear accident as defined in any nuclear liability act, law or statute, or any law amendatory thereof or nuclear explosion; b) Loss or damage caused by contamination by radioactive material. This exclusion applies whether or not there are one or more other causes or events (whether covered or not) that contribute concurrently or in any sequence to the occasioning of the loss, damage or expense. | 1. Caused directly or indirectly by any nuclear incident as defined in the Nuclear Liability Act, or any other nuclear liability act, law or statute, or any law amendatory thereof, or nuclear explosion, except for ensuing loss or damage which results directly from fire, lightning or explosion of natural, coal or manufactured gas. 2. Caused directly or indirectly by contamination by radioactive material. |  |
| DATA | Loss or damage caused directly or indirectly: a) To data, except as provided in the Extensions of Coverage; b) By data problem. However, if fire or explosion results from data problem, this exclusion does not apply to damage to insured property directly caused by such perils. | Caused directly or indirectly by a data problem: However, if loss or damage caused by a data problem results in the occurrence of further loss of or damage to property insured that is directly caused by an Insured Peril, this exclusion shall not apply to such resulting loss or damage. |  |
| FREEZING | Loss or damage caused by freezing or by ice. | Caused by freezing to the engine or its components unless the engine and its attachments are equipped with a closed loop freshwater cooling system. This exclusion does not apply to sailboats. |  |
| GRADUAL DAMAGE AND DEFECTS | Loss or damage caused by defect or mechanical, electrical or electronic breakdown or disturbance. This exclusion does not apply: a) To loss or damage caused by fluctuations in artificially generated electric currents; b) To resulting damage to other insured property caused by a peril not otherwise excluded. Loss or damage to property: a) Loss or damage to property caused by wear and tear or gradual deterioration; b) Loss or damage to property caused by rust, corrosion, dampness, extremes of temperature, wet or dry rot, fungi or spores; c) Repeated damage to property; But resulting damage to other insured property caused by a peril not otherwise excluded is insured. Damage to property causing the loss, including but not limited to cases where the loss results from the breakdown, inherent vice or nature of the property. | Caused by wear and tear, deterioration, defect or mechanical breakdown, faulty design, faulty workmanship, rust or corrosion, failure to properly service, scratching, denting, extremes of temperature, wet or dry rot, fungi or spores, bacteria, electrolysis, fiberglass osmosis or blistering, galvanic action. |  |
| VERMIN | Loss or damage caused by birds, vermin, rodents, racoons, insects and bats, except loss or damage to building glass. | Caused by vermin, insects or gradual loss or damage by any form of marine life, but we will cover loss caused by zebra mussels if the watercraft is taken out of the water and cleaned annually. If fire, sinking, submersion, rigging failure, collision or stranding results from any of the above causes, we will pay for direct loss that results. |  |
| ACTIVITIES | Activities Any property used in whole or in part for: a) Business purposes known to the Insured, unless described in the Declarations; b) Farming purposes for remuneration, unless described in the Declarations; c) Criminal activities known to the Insured. | While it is used directly or indirectly for compensation or which is chartered, leased, used for commercial purposes, or exhibition, unless written permission is given by us in advance. Recreational entertainment of business clients on your watercraft is not considered commercial use. That is used in any illegal trade or transportation. |  |
| TERRORISM | Loss, damage or expense caused directly or indirectly by terrorism or by any activity or decision of a government agency or other entity to prevent, respond to or terminate terrorism. This exclusion applies whether or not there are one or more other causes or events (whether covered or not) that contribute concurrently or in any sequence to the occasioning of the loss, damage or expense. | Caused directly or indirectly, in whole or in part, by Terrorism or by any activity or decision of a government agency or other entity to prevent, respond to or terminate. Terrorism regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage, but you are still insured for ensuing loss or damage which results directly from fire or explosion. |  |
| WORKS | Loss or damage to personal property while being worked on or undergoing any process, but resulting damage to other property caused by a peril not otherwise excluded is insured. | While it is being repaired or worked on or if the loss is due to electrical currents, except lightning, however, we will insure your loss if a fire or explosion results, but only for the loss due to the fire or explosion. |  |
| INTENTIONAL OR CRIMINAL ACTS | Property illegally acquired or kept. Property lawfully seized or confiscated. | Any watercraft or equipment illegally acquired by the insured or kept or seized or confiscated by an order of a public authority or as a result of a violation of any law. |  |
| | Loss or damage resulting from any criminal act or wilful negligence by an Insured, but this exclusion does not apply to any other Insured who has not committed and is not involved in the criminal act or wilful negligence. | Resulting from any intentional or criminal act or failure to act, by any Insured or at the direction of any insured. However, this exclusion does not apply to any insured, but only to the extent of their proportional interest in the lost or damaged property, who has not: a) committed and was not a party to the intentional or criminal act or failure to act; b) abetted or colluded in the intentional or criminal failure to act; or c) consented to the intentional or criminal act or failure to act and neither knew nor ought to have known that the intentional or criminal act or failure to act would cause loss or damage. |  |
| OTHER EXCLUSIONS | | Caused by marring, scratching, chipping or denting unless caused by theft or attempted theft. |  |
| | | While being used for parasailing or kite-sailing. |  |
| | | Resulting from your failure to maintain your watercraft in sound condition. |  |
| | | Operated by anyone who is not legally authorized to do so under Federal or Provincial laws or regulations. |  |
| | | Caused directly or indirectly by any of the following perils, whether or not caused by or attributable to earthquake: flood of any nature, tidal waves, tsunami, high water, or ice. |  |
| | | While being loaded, unloaded or transported aboard a cargo vessel. |  |
| | | Caused by contamination or pollution, or the release, discharge or dispersal of contaminants or pollutants. |  |
| | | Due to the ownership, maintenance, use, loading, unloading, transporting or towing of any motorized land vehicle. |  |
| | | As a result of any claim settled with a third party without our written consent. Nor do we cover any judgement for a suit brought without our written consent. |  |
| | | While you operate, or permit others to operate the watercraft while under the influence of an intoxicating substance. An operator will be deemed to be under the influence of an intoxicating substance if the operator is convicted of the operation of a vessel: • when impaired; • with more than 80mg of alcohol in the blood; or • as a result of a refusal to comply with a demand for a breath sample of authorities. |  |
| | Any watercraft provisions, groceries, potable water, additional fuel, fine arts and firearms even if caused by an insured peril. |  | |